

Why Choose Goldenwest Credit Union

Goldenwest Credit Union along with USU Credit Union, which operates as a division of Goldenwest, stand out among the fastest-growing and top-performing credit unions in Utah and Idaho. What motivates so many individuals, families, and business owners to join our credit union family? The answer lies in our 88 years of member-focused experience combined with our competitive rates on highly-valued products and services.

Here are three top reasons why individuals, families, and businesses are choosing Goldenwest:



Kerry Wahlen
President/CEO

1. Annual Bonus Dividend: We have upheld a tradition of issuing a year-end bonus dividend, returning over \$27 million to our members. This unique benefit demonstrates our commitment to sharing our success with those who trust us with their financial needs.

2. Insurance Discounts and Personalized Service: We offer discounts of up to 35% on Auto and Homeowners Insurance. Each of our branch locations provides personalized service from local agents, ensuring our members receive the best possible coverage at credit union rates.

3. Golden Rewards Member Loyalty Program: Our recently-introduced Golden Rewards program allows members to build their emergency savings through a free Gold Account earning an impressive 6.00% Annual Percentage Yield. This generous loyalty program is part of our ongoing effort to help our members achieve greater financial stability.

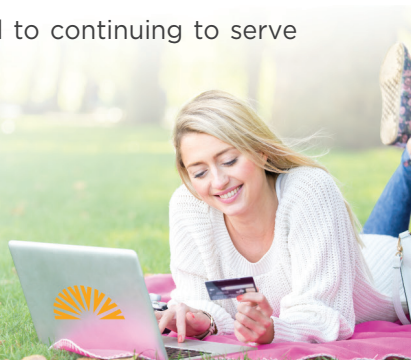
Goldenwest has 50 branch offices conveniently located throughout Utah and Idaho. In addition, our popular and widely-used online and mobile banking platforms provide members with secure, round-the-clock access to their accounts.

Since our establishment in 1936, we've been committed to the core credit union principle of "People Helping People." While growth is crucial to our success and longevity, our primary purpose remains taking excellent care of our members.

Thank you for choosing Goldenwest Credit Union. We look forward to continuing to serve you and help you achieve your financial goals.

Sincerely,

Kerry H. Wahlen, CEO/President



UNLOCKING THE EQUITY IN YOUR HOME: Exploring Reverse Mortgages

For many people approaching retirement age, ensuring financial stability becomes a main priority. Among the various financial tools available, Reverse Mortgages are a viable option, offering a unique way to leverage the equity in one's home.

What is a Reverse Mortgage?

A Reverse Mortgage is a financial product specifically designed for homeowners age 62 and older. With a Reverse Mortgage, the lender makes payments to the homeowner, unlike a traditional mortgage where the homeowner makes monthly payments to the lender. This process effectively converts a portion of the home equity into cash. These payments are based on the equity in the home, the homeowner's age, and the prevailing interest rates.

Benefits of a Reverse Mortgage

1. Supplemental Income: One of the primary benefits of a Reverse Mortgage is the ability to access additional income during retirement. This can be particularly helpful for individuals who have limited savings but substantial equity in their home.

2. No Monthly Payments: Since the homeowner receives payments from the lender, there are typically no monthly mortgage payments to worry about. This can alleviate financial strain, especially for retirees living on fixed incomes.

3. Flexible Payment Options: Reverse Mortgages offer flexibility in how homeowners receive their payments. Whether you prefer a lump sum or monthly installments, you can choose the option that best suits your financial needs.

Is a Reverse Mortgage Right for You?

Ultimately, whether a Reverse Mortgage is suitable for you depends on your individual financial circumstances and goals. Before making a decision, it's crucial to consult with a Reverse Mortgage Expert at Goldenwest who can help you weigh the pros and cons and determine if a Reverse Mortgage aligns with your retirement plans.

Reverse Mortgages can be a valuable tool for retirees looking to tap into their home equity to supplement their income. With careful consideration and guidance from Goldenwest, a reverse mortgage could provide the financial flexibility you need to enjoy a comfortable retirement.

Contact a **Reverse Mortgage Expert** at **801-786-4800** or **Scan** the QR code to attend a free seminar near you!



The Importance of Recreational Insurance

Owning an ATV, motorcycle, e-bike, boat, trailer, or RV opens up a world of adventure and exploration - providing not just transportation, but gateways to thrilling experiences and cherished memories. Yet, with great adventure comes great responsibility, where Recreational Insurance plays a crucial role. This type of insurance offers protection against accidents and liability, covering medical expenses, property repairs, and legal fees in unforeseen events. Furthermore, it safeguards your investment and ensures coverage against damages, theft, and vandalism. With the right insurance, you can enjoy peace of mind during your adventures while knowing you're protected. Recreational Insurance offers comprehensive coverage options tailored to your needs and guarantees you're prepared for any situation.



To learn more about Recreational Insurance offered by Goldenwest Insurance Services, read our SmartMoney blog using the QR code.

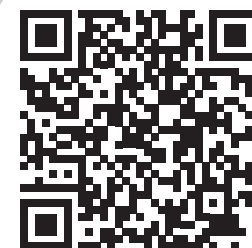


ANNUAL MEETING UPDATE

Wishing to provide greater accessibility for our vast membership spanning Utah, Idaho, and many other states, the 88th Goldenwest Credit Union Annual Meeting was held in a virtual format on April 9, 2024.

Attendees received reports on the Credit Union's 2023 performance from Chairman Dan Musgrave, President/CEO Kerry Wahlen, and Supervisory Committee Chair Ron Gebhardt. The complete 2023 Annual Report is available on the Goldenwest website for members to review.

During the meeting, Chairman Musgrave announced that Dave Adams had been re-elected to serve on the board of directors. At the ensuing monthly board meeting held on April 24th, the board of directors elected Dan Musgrave as chairman, Noé Vázquez as vice-chair, and Stoney Wayment as secretary for the next 12 months.



Scan to read the 2023 Annual Report!

Jeanette Smyth Retirement from Goldenwest Board

After 25 years of championing members at Goldenwest Credit Union, Ms. Jeanette Smyth retired from her role on the board of directors on April 30, 2024.

Jeanette served with enthusiasm and distinction, leaving an enduring mark on the Credit Union.

"Jeanette's impact on Goldenwest, spanning 25 years, is profound," stated Dan Musgrave, Chairman of the Board of Directors. "Her steady voice ensured that every decision made prioritized the well-being and satisfaction of our Credit Union members."

As Goldenwest moves ahead, we do so with heartfelt gratitude for Jeanette Smyth's invaluable dedication and countless hours of volunteer work throughout her remarkable 25 years of service to our Credit Union family.





Pleasant Grove Branch

Goldenwest Credit Union is excited to continue serving our members in the Utah County area with the opening of our new branch located at 1554 W Pleasant Grove Blvd in Pleasant Grove, Utah. This new branch allows us to better serve our existing members and provide greater exposure for the Credit Union to local residents, businesses, and patrons. We look forward to continuing our growth and contributing to the community.

Alvaro Pimentel has been selected to supervise branch activity.

Branch growth is a key part of our commitment to take care of you! Thanks for being a member! Visit gwcu.org/locations to find your nearest branch location.



BUY NOW FREE-FI LATER

no cost refinance after 6 months gwcu.org



Offer subject to membership, eligibility, credit-worthiness, and other requirements. Application for purchase or refinance started on or after May 13, 2024 and closed by Goldenwest Credit Union activates the promotional offer ("Free-Fi"). Offer good upon six on-time payments after Goldenwest mortgage has funded and before three years from the note date. Offer applies to Conventional Purchase Mortgages and refinanced Conventional Mortgages only. Free-Fi origination fee waiver is limited to 1% or \$4000, whichever is less. Lender's affiliated title company services are required. Other lender fees may apply. Third-party fees including: title, appraisal, credit recording, and other applicable charges, are to be paid by borrower. Cannot be combined with any other promotions. Offer is subject to change or expire without prior notice. Equal Housing Lender. NMLS #440574

Credit Union Information

Board of Directors

Dan Musgrave, Chair
Noé Vázquez, Vice Chair
Stoney Wayment, Secretary
Steve Carroll
Brandon Hendrickson
Dave Adams
Eric Thomas

Supervisory Committee

Ron Gebhardt, Chair
Andy Blackburn
Dan Stober
Andrea Jensen



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USUCU: 435-753-4080 or 800-248-6361



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